7684916/2023/PROG-II-INC01

GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Industrial promotion – Extending Certain incentives to M/s. Guntur Textile Park Private Ltd., Guntur District and M/s. Tarakeswara Textile Park Private Ltd., SPSR Nellore District – Orders – Issued.

INDUSTRIES AND COMMERCE (PROG-II) DEPARTMENT

G.O.Ms.No.69 Dated:27.07.2023

Read the following;

1. From the Managing Director, Guntur Textiles Park Private Ltd., Letter, Dt:09.06.2023.
2. From the Director, Tarakeswara Textile Park Pvt. Ltd., Lr.No.TTPL/GNT/June23/3, Dt:14.06.2023.
3. From the Commissioner of Industries, A.P., e-file bearing No.2096435.
4. From the Commissioner of Industries, A.P., e-file bearing No.2107089.
5. Minutes of the State Investment Promotion Committee (SIPC) meeting held on 10.07.2023.
6. Minutes of the State Investment Promotion Board (SIPB) meeting held on 11.07.2023.
7. From the Ind & Com (P&I) Department, U.O.Note No.2138469/2023/P&I/A1, Dated:17-07-2023.

ORDER:

In the reference 1st and 6th read above, the Managing Director, M/s.Guntur Textiles Park Private Ltd., has informed that, Guntur Textiles Park Private Ltd., with 61 units comprising weaving, weaving preparatory and garmenting, under MSME sector, constructed 47 weaving and 3 weaving preparatory sheds. The company is anticipating investment of Rs.400 crore with a potential to create employment to 2500 people in remote area of Palnadu District and budget requirement towards extending the incentives works out of Rs.218 Crore over a period of 5 years. He has therefore, requested the Government to consider extending the benefits of Textile and Apparel Policy 2015-20 to all the units that setup on or before December 2024 at Guntur Textiles Park Private Ltd.,

2. In the reference 2nd and 6th read above, the Director, M/s. Tarakeswara Textile Park Private Ltd., has informed that, investment of about 150 crores would be anticipated into the park creating employment to about 1200 people. Financial implications towards extending incentives during the 5-year period works out to Rs.55 Crores. He has therefore, requested the Government to consider extending the benefits of Textile and Apparel Policy 2015-20 to all the units that setup in the M/s. Tarakeswara Textile Park Private Ltd., by considering the above and the delay in operation of the park due to various reasons beyond their control.

3. Accordingly, both the proposals of M/s. Guntur Textiles Park Private Ltd., and M/s. Tarakeswara Textile Park Private Ltd were placed before the State Investment Promotion Board (SIPB) in its meeting held on 11.07.2023 with the recommendations of State Investment Promotion Committee (SIPC).

4. The SIPB has discussed the both proposals in detail and decided to extend certain incentives to M/s Guntur Textile Park Private Ltd., Guntur District and M/s Tarakeswara Textile Park Private Ltd., SPSR Nellore District.

Contd..2)

5. Government after careful examination of the decisions of the State Investment Promotion Board, hereby extends the following incentives for MSME units coming up in the M/s Guntur Textile Park Private Ltd., and M/s Tarakeswara Textile Park Private Ltd., SPSR Nellore District keeping in view of the need for value addition of the yarn being produced in the State;

i. Power cost reimbursement @Rs.1.00 per unit for 5 years.
ii. 100% reimbursement of Net SGST limited to 75% of CAPEX (excluding land) for 5 years.

6. The above incentives will be limited to the MSME textile units coming up in the M/s. Guntur Textile Park Private Ltd., and M/s. Tarakeswara Textile Park Private Ltd., SPSR Nellore District sanctioned by Government of India and the incentives will be made applicable to the units that commence commercial production up to December'2023, in order to give an opportunity to the developers to populate the parks with MSME Textile units, for utilization of the infrastructure created by them in the Park.

7. The Commissioner of Industries, Andhra Pradesh, Mangalagiri shall take necessary action accordingly and intimate the status of the progress of the work done by the unit from time to time to the Government.

(BY ORDER AND IN THE NAME OF GOVERNOR OF ANDHRA PRADESH)

KOLAVENTY SUNITHA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Commissioner of Industries, Andhra Pradesh, Mangalagiri
The Vice Chairman & Managing Director, APIIC Ltd., Mangalagiri
The M.D, M/s Guntur Textile Park Private Ltd.,
Gopalamvaripalem,
Chilakaluripeta Mandal, Palnadu District
M/s Tarakeswara Textile Park Private Ltd.,
D.No.5-80-4, 4th Floor, 2nd Line, Ashok Nagar,
Opp. HDFC Bank Line, Guntur - 522007.

Copy to:

The Finance (FMU-I&I, Energy and I&C) Department
The Revenue (CT) Department
The Accountant General, Andhra Pradesh
The Commissioner of Commercial Taxes, Vijayawada
The OSD to Chief Secretary to Government
The P.S to Spl.CS to Chief Minister
The P.S to Special Chief Secretary to Govt., & CIP, Industries & Commerce
The P.S to Principal Secretary to Govt., (H&T), Industries & Commerce
The G.A (Cabinet) Department
The Industries & Commerce (P&I) Department.
Sf/Sc

//FORWARDED :: BY ORDER//

R.Ch. Venkateswarlu
SECTION OFFICER